



<b>Report To:</b>	Boston Town Area Committee (BTAC)
<b>Date:</b>	Thursday 25 <sup>th</sup> September 2025
<b>Subject:</b>	2025/26 Quarter 1 Financial Position
<b>Purpose:</b>	To present the 2025/26 Quarter 1 position for the period ending 30 June 2025.
<b>Key Decision:</b>	No
<b>Portfolio Holder:</b>	Councillor Sandeep Ghosh, Portfolio Holder for Finance and Economic Growth
<b>Report Of:</b>	Brendan Arnold, Interim Director of Finance (S151 Officer)
<b>Report Author:</b>	Nicole Hayes, Head of Finance Delivery - BBC (PSPSL)
<b>Ward(s) Affected:</b>	All BTAC Wards
<b>Exempt Report:</b>	No

### Summary

This report sets out a summary of the current financial position for BTAC at the end of Quarter 1 for 2025/26 forecasting to the year end for members consideration.

### Recommendations

It is recommended:

- 1) That BTAC Members note the forecast position of £907 overspend for 2025/26 as detailed in Appendix A – Table 1; and
- 2) That BTAC Members note the forecast reserve balance to 31 March 2026.

### **Reasons for Recommendations**

To ensure the BTAC forecast financial position for 2025/26 is considered and reserve sums held noted. It is intended to support Members in maintaining financial probity and making informed decisions regarding future spending within the BTAC area.

### **Other Options Considered**

None.

## **1. Report**

- 1.1 Appendix A sets out the income and expenditure details for Quarter 1 of 2025/26.
- 1.2 The forecast indicates an overspend of £907, which will be covered by reserves if the position remains unchanged as of 31 March 2026.

## **2. Reserve Position**

- 2.1 The opening balance of the BTAC reserve on 1 April 2025 was £293,825. The forecast balance of reserve is £289,192, reflecting planned use throughout the financial year as detailed in Appendix A – Table 2.
- 2.2 This includes the minimum required reserve balance of £70,000.

## **3. Conclusion**

- 3.1. To ensure the Quarter 1 position is scrutinised, and the forecast outturn is reviewed.

### **Implications**

#### **South and East Lincolnshire Councils Partnership**

None.

#### **Corporate Priorities**

None.

#### **Staffing**

None.

#### **Workforce Capacity Implications**

None.

**Constitutional and Legal Implications**

None.

**Data Protection**

None.

**Financial**

As contained in this report and the associated appendix.

**Risk Management**

None.

**Stakeholder / Consultation / Timescales**

No consultation undertaken.

**Reputation**

None.

**Contracts**

None.

**Crime and Disorder**

None.

**Equality and Diversity / Human Rights / Safeguarding**

None.

**Health and Wellbeing**

None.

**Climate Change and Environment Impact Assessment**

None.

**Acronyms**

BTAC – Boston Town Area Committee

EHC – Empowering Healthy Communities

## **Appendices**

Appendices are listed below and attached to the back of the report:

Appendix A                                      BTAC Q1 Finance Report 2025-26

## **Background Papers**

No background papers as defined in Section 100D of the Local Government Act 1972 were used in the production of this report.

## **Chronological History of this Report**

None.

## **Report Approval**

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